# REAL ESTATE AND BUILDING NEWS

Cool Waves and Other Causes Trouble Dealers in Richmond Dirt.

### GOOD BUSINESS ALL THE SAME

Rental Agents Very Busy-New Suburbs Opening Up-Busy Builders Everywhere - Records for a Month Show Up Well-New Richmonds in the Field.

There have been many things the past week rather calculated to dissurb the real estate business. First and foremost, there came a holiday because of Federal and Confederate memorial exercises, then came the cold snap, something unusual for June except about once in four years, and then came along that furry in the stock market, due somewhat to the action of Congress and the action of Congress and the action of the United States courts in regard to railroad management. These things were well calculated to make trouble with the real estate dealers, but as a matter of fact, they did not have very much effect. Richmond stands on its own ground and on its own merits regardless of national afairs, and if there is anything that causes the real estate market to vary to any perceptible degree that thing is more of a local character than State or national causes. The duliness in the real estate market for the past week, if there was any duliness, was due entirely to local conditions, and in no sense to the Wall Street and Washington disturbances.

Rental Agents in Limelight.

The beginning of June is always expected to be more or less of a duli

Rental Agents in Limelight.

The beginning of June is always exceeded to be more or less of a dull season in real estate in Richmond, for he reason that just then the agents, in such of them as are interested in rental matters, and the most of them are, have to give their undivided attention to "discontinuance notices" and all other kinds of notices pertaining to the rental business.

For these various reasons the real state men who pride themselves on its sales and resales and all that kind if thing say the actual business of he past week has been more in reard to rents than about sales.

Nevertheless, while the sales of the ast week, for various reasons, were not altogether as large as those of he week previous, there was much oling in a general way. Aside from ctual sales made, the agents were top busy negotiating and in showing would-be buyers around and thus alying the ropes for big deals that may be, and most likely will be, closed in later on.

Some Lively Deals.

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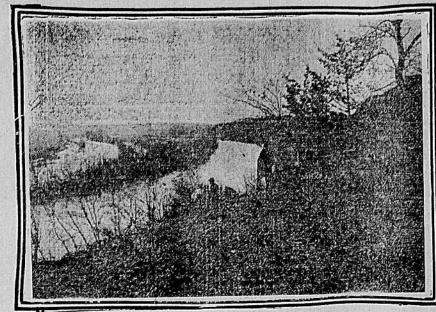
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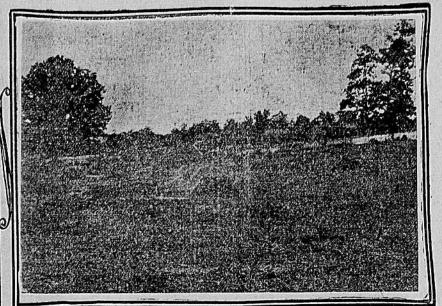
All of the figures obtainable show that "little old, solid old Richmond," in spite of holiday celebrations and panicky news from New York, is holding its own very well, and it is sure that if a rumor of a big sale of Main Street property near Tweifth Street proves true, as doubtless it will, the matter of \$25,000 will be added to the week's work, and that will bring the figures up very close to normal.

The court records for the week show many interesting deals, among them a \$20,000 transaction. Other deals that are menionable include a Franklin Street dwelling near Henry Street that went for \$9,500, and another near Sixth Street that went to David Perlin for \$12,500, and yet some others, by which W. E. Purcell, Jr., sold about \$40,000 of property.

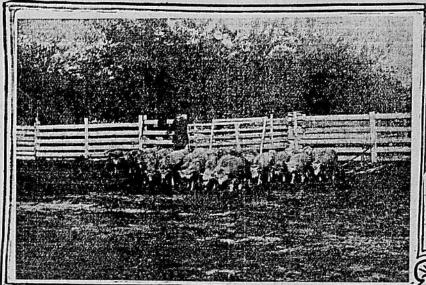
The largest transfer of the week, possibly, was that of a Broad Street.

## INDUSTRIAL POSSIBILITIES ON UPPER JAMES





HAY IN THE LOW GROUNDS; NO WAY TO GET IT OUT



peake and Ohio Railway. Change of Schedule.

## RICHMOND MAIL DELAYED



Culture in Its Infancy—Strangled in a Way.

Arbitrary Ruling of the Chesa-

No Explanation Offered by Officials-Case for Consideration of Corporation Commission.

want for 18.100, and account property of the week profession was all and the control of the cont

## NEW DIRECT LINE INTO COAL FIELDS

Completion of Holston River Railroad Will Benefit Entire South.

[Special to The Times-Dispatch.] Bristol, Va., June 4.—The completion of the Holston River Railroad, giving the Southern Railway a direct line into the Virginia coal fields, and opening up to the entire South the competition Sales on South Boston Market.

[Special to The Times-Dispatch.]

South Boston, Va., June 4.—Below is a summary of sales of leaf tobacco made on the South Boston market for the month of May, together with figures for current season and corresponding period for last year:

Pounds. Amount.

Sales for May 323,772 \$ 34,313 39 (Average \$10.60.)

August-April 18,114,373 1,925,348 22

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when it purchased the properties at Keokee, Va., and others adjacent, there while others are pending.

The Hon, R. Tate Irvine, of Big Stone Gap, who holds important interests in that region, states that coal lands that were hought a year ago for \$10 an acre are now being sought at from \$40 to \$50 per acre, and the sale of some has been refused at the latter price.

An idea of the extent of the coal of that region may be gained by the statement that it is estimated by mining engineers that in what is known as the "pocket" region alone, being that section owned by the Black Mountain Coal Land Company, the coal yield will amount to \$6,000,000 tons, and this is but a meagre amount of the yast coal deposits of the several county, Va., where as yet no developments have taken place, the mountains are filled with coal, and it may be seen cropping out in large voins on every mountain side Practically avery family in that county has its own mine (Continued on Fifth Page.) (Continued on Fifth Page.)

Are Well Worth a Study.

Richmond Grows

A MARKET THAT IS A MARKET

Sales of Leaf for the Past Year More Tobacco and More . .

Money.

BY FRANK S. WOODSON. The figures that tell the story of th

# **WATCHWORD NOW**

Efforts in the Interest of GreaterAgriculture to be Consolidated.

## VIRGINIA'S GOOD ISTHE AIM OF ALL

Under the New Act of Legislature Great Things Are to Be Accomplished for Rural Vir-

> ginia - All Departments Must Pull Together From Now On.

### BY FRANK S. WOODSON, Industrial Editor.

Industrial Editor.

I dropped in under the dome of the Capitol last Tuesday at a kind of preliminary meeting of the co-ordinate, or co-ordinating boards of the State. It was an informal meeting called at the instance of the Governor of the State, the object being, apparently, to get busy along the lines of a bill passed by the last Legislature.

ture.

The local department and its array of reportorial genius has aiready fully covered this wonderful meeting in the holy of holies, and while I would not for anything in the world encroach upon the local grounds, I am rather inclined to the opinion that I may have picked up some points at this meeting bearing upon the general industrial and agricultural development of Virginia that may have escaped the eagle eyes of the boys of the handy pencils. This is my excuse for making an industrial chapter of that meeting

pencils. This is my excuse for making an industrial chapter of that meeting of last Tuesday morning. And a wonderful meeting it was.

Clawing in the Dark,

It was developed by Dr. Eggleston, Superintendent of Public Instruction, who called for a showdown or rather a "show up," by the raising of hands, that less than half of those present, and something like a hundred men and

Some Comparative Figures That

co-operation, collaboration, etc. and that all of the State departments ought to get together in the interest of agriculture and collaborate with the Agricultural Department of the United States on the broad platform of Colonel Mulberry Sellers, which called for the "old flag and an appropriation." Comparisons That May Be Odlous. It is wonderful, erry wonderful, that a Virginia Legislature has never before found out this kind of a thing. Lack of harmony has been a trouble with the Virginia State government for lo these many years, for, as a matter of fact, the departments have never been able to harmonize on but one point, and that is a division of the most good to the greatest number has been like the tail of Halley's comet, a little obscure and mightily scattered, and also like Halley's comet in that it is scattered in gaseous substances, that is to say, in stumthat it is scattered in gaseous stances, that is to say, in s speeches and promises made in campaign hard to be redeemed after the oath of office has been duly ad-

BY FRANK S. WOODSON.
The figures that tell the story of the Richmond loose leaf tobacco market have been furnished by the secretary of the Richmond Tobacco Board of Trade Trade Trees figures are interesting even in the rather orude but comprehensive shape furnished by the good secretary interesting to the tobacco man which was how to dissect chartly the reader who prims a tobacco, farm, the rather in a control of the month of May were as follows: "I have been furnished by the good secretary need to be dissected and analyzed for definite information.

The sales of loose leaf tobacco on the warehouse floors in Richmond for the month of May were as follows: "Dark or grace price paid for sample, siled per hundred pounds. Burley tobacco, 20,615 pounds; average price, \$10.74 per hundred pounds. Total sales in May, 1969, \$15,587 pounds; average price, \$10.74 per hundred better than that of the year previous.

Varying Tobacco Vear.

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The bacco of loose leaf on the warehouse for a fill the warehouse for the succeeding year, and so the tobacco-selling year and so the tobacco-selling year really extends from September of the succeeding year, and so the tobacco-selling year really extends from September of the succeeding year, and so the tobacco-selling year really extends from September of the succeeding year, and so the tobacco-selling year really extends from September of the succeeding year, and so the tobacco-selling year really extends from September of the suc